

Monthly Benefits

The monthly benefit option provides significant cash flow to the business following an elimination period of 30, 60, 90, or 180 days. The benefit amount is determined by analyzing several different factors and are also dependent upon the needs of the firm. Typically 150% of a Key Person's income can be replaced. Monthly benefits are scheduled to pay for 12 to 24 months.

In some cases, benefits in excess of 150% and unrelated to income may be obtained. Additional information can be provided to demonstrate the value and the likely loss a firm will suffer in a Key Person's absence.



Lump Sum Benefits

The lump sum benefit provides a capital infusion to a firm in the single cash payment. This approach is typically used when a firm has significant cash flow or savings sufficient for a temporary period of disability. But concerns of a long period of disability, causing a major financial pinch, create the need for a lump sum benefit. The benefit amounts may be up to three times the annual income of the Key Person, but larger benefits are available, subject to financial justification. With elimination periods of six or twelve months.

