

FEATURED RIDERS

Living Benefits can help your clients when they need it most.

Living Benefits are Accelerated Benefit Riders (ABRs)¹ that offer either a partial benefit, allowing the policy to stay in force, or a full benefit which surrenders the policy in exchange for the maximum acceleration amount as determined by the insured's life expectancy. The benefit is an unrestricted cash payment.

Accelerated Benefit Riders available on ALL life products²

Critical Illness

Provides for the payment of an accelerated benefit if an eligible insured experiences a critical illness. Covered critical illness includes 16 different illnesses (13 in California).⁴

Terminal Illness

Provides for the payment of an accelerated benefit if an eligible insured has an illness or chronic condition that is expected to result in death within 24 months.³

Chronic Illness

Provides for the payment of an accelerated benefit if an eligible insured is unable to perform two out of six activities of daily living (2 of 6 ADLs) or experiences severe cognitive impairment.

1) Receipt of Accelerated Benefits may affect eligibility for Medicaid, supplemental security income, or other governmental benefits or entitlements. Accelerated Benefits Riders are not replacements for Long-Term Care Insurance. Receipt of accelerated death benefits may affect eligibility for public assistance programs. The riders are offered at no additional premium, however, an administrative fee not to exceed \$500 will be deducted from the initial accelerated benefit. 2) The riders are offered at no additional premium. However, the accelerated payment will be less than the requested death benefit because it will be reduced by an actuarial discount and an administrative fee of up to \$500. The amount of the reduction is primarily dependent on American National's determination of the insured's life expectancy at the time of election. 3) Some states may limit the definition of terminal illness to conditions that are expected to result in death within 12 months. 4) Critical Illness Rider not available in New York.

New York: The maximum benefit that may be paid in a calendar year under the Chronic Illness rider may not exceed the annualized per diem amount that is in effect for long term care services. Please see 26 USC 7702B(d)(4) to determine the amount currently in effect for the current year.